



**HONG KONG
HOUSING SOCIETY**
香港房屋協會

Press Release

18 December 2009

Housing Society Increases Rent by 3% Next Year

The Hong Kong Housing Society (HKHS) announced that its Executive Committee had decided to raise the rents of all domestic rental units by 3 per cent for the next fiscal year commencing April 2010. As a result, the average monthly rental will be increased by \$45 per unit while 80 per cent of the tenants would pay an additional rent of no more than \$60. The new rent will hold for two years.

This is the first time after 12 years that HKHS adjusted the rents of some 33,000 domestic units in its 20 rental estates (list attached) after freezing since 1998.

To ensure the quality of these estates, HKHS carries out maintenance, improvement and rehabilitation works from time to time. HKHS Chairman Mr Yeung Ka-sing said, "As a self-financing independent organization, the Housing Society has to manage its financial resources prudently to ensure sustainable development while enhancing the living quality of our tenants. The rising operating cost is expected to entail a deficit in our estate management in the coming year. The Executive Committee decided to adjust the rents in order to maintain the high standard of our operations."

Mr Yeung added, "Housing Society has been maintaining dialogue with its tenants. In reviewing the rents, we do not just look at the operating costs and market situation, but also take into consideration the financial capability of our tenants."

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房協屋邨名單

HKHS Rental Flats Portfolio

屋邨名稱 Name of Estate	單位數目 Number of Flats
港島區 Hong Kong Island	
1) 明華大廈 Ming Wah Dai Ha	3,169
2) 健康村 Healthy Village	1,191
3) 勵德邨 Lai Tak Tsuen	2,677
4) 觀龍樓 Kwun Lung Lau	2,317
5) 漁光村 Yue Kwong Chuen	1,175
九龍及新界區 Kowloon and New Territories	
6) 駿發花園 Prosperous Garden	668
7) 家維邨 Ka Wai Chuen	1,676
8) 樂民新村 Lok Man Sun Chuen	3,676
9) 真善美村 Chun Seen Mei Chuen	1,027
10) 觀塘花園大廈 Kwun Tong Garden Estate	4,926
11) 滿樂大廈 Moon Lok Dai Ha	947
12) 祈德尊新邨 Clague Garden Estate	552
13) 寶石大廈 Bo Shek Mansion	269
14) 祖堯邨 Cho Yiu Chuen	2,532
15) 偉景花園 Broadview Garden	448
16) 乙明邨 Jat Min Chuen	3,730
17) 茵怡花園 Verbena Heights	971
18) 對面海邨 Tui Min Hoi Chuen	302
19) 翠塘花園 Lakeside Garden	234
20) 沙頭角邨 Sha Tau Kok Chuen	662
總數 Total	33,149