

Mortgage Insurance Programme

The Hong Kong Mortgage Corporation Limited (“HKMC”) has extended the Mortgage Insurance Programme* (“MIP”) to cover the projects under the Flat-for-Sale Scheme Secondary Market (“SMS”) of Hong Kong Housing Society (“HKHS”).

If you would like to join the MIP of the HKMC, please note the following for your attention:

1. To enable an early grasp of the property’s appraised value and approval conditions, you are strongly encouraged to use the **pre-approval service** to assess the appraised property value of your target properties and your eligibility for the MIP, **before** signing the Provisional Agreement for Sale and Purchase;
2. Please contact your selected mortgage bank for the list of required documents for the application of MIP under the SMS. Additional documents such as copy of “Certificate of Eligibility to Purchase” for the purchase of flats under the SMS will be required;
3. Your selected mortgage bank has to provide undertaking in the format as provided by HKHS that the legal charge form will be strictly adhered to the standard form of HKHS, if applicable, otherwise the legal charge form must be submitted to the HKHS’s appointed solicitor for vetting and approval before execution and the related costs should be borne by the purchaser.

For details of the MIP, please contact the HKMC at 2536 0136 or visit their website:

(http://www.hkmc.com.hk/eng/our_business/mortgage_insurance_programme.html)

**The Mortgage Insurance Programme is operated by the HKMCI Insurance Limited which is a wholly-owned subsidiary of the HKMC*