

Sandwich Class Housing Scheme / Flat-for-Sale Scheme / Subsidised Sale Flats Project

Notes for Refinancing or Remortgage

The Government has agreed to relax the refinancing restrictions to allow owners of Sandwich Class Housing Scheme (SCHS) / Flat-for-Sale Scheme (FFSS) / Subsidised Sale Flats Project (SSF) units, subject to certain terms and conditions, obtain additional loan with premium not yet paid if they have financial needs. Owners must obtain prior approval from Hong Kong Housing Society (HKHS) for the application for refinancing or remortgage if they encountered the following financial problems. However, they should fulfill the requirements stated in the guidelines issued by Transport and Housing Bureau and make a declaration at Home Affairs Department's District Offices to confirm the purpose of additional loan and all information provided in the application form is genuine (owner is required to provide supporting documents, if necessary). The owner shall bear all the costs and expenses of and incidental to the creation of such charges/mortgages including HKHS's administrative fee and expenses in approving the charges/mortgages and the legal costs incurred by HKHS in approving the mortgage form (if applicable).

- 1) Medical Expenses;
- 2) Funeral Expenses;
- 3) Education Expenses;
- 4) Payment of flat purchase price or maintenance costs to spouse as a result of divorce/separation; or
- 5) Financial needs arising from business or commercial activities.

The owner should obtain the loan from banks or deposit-taking companies licensed or registered under the Banking Ordinance; after obtaining consent from HKHS. Please note that the amount of the mortgage loan arising from refinancing or remortgage **shall not** be subject to any of the guarantee or indemnity by HKHS. The terms and amount of guarantees provided by HKHS which exist prior to the refinancing loans will not be affected.

夾心階層住屋計劃 / 住宅發售計劃 / 資助出售房屋項目
Sandwich Class Housing Scheme / Flat-for-Sale Scheme /
Subsidised Sale Flats Project

請根據你的按揭情況選擇合適的申請表格:

Please select the appropriate application form according to your intended refinancing arrangement:

表格 A Form A	適用於“加按”(即新造按揭貸款金額 <u>大於</u> 現時尚未清還的按揭貸款餘額) Applicable to “Refinancing” (The new loan amount <u>exceeds</u> the outstanding loan(s) secured by the existing legal charge(s))
表格 R Form R	適用於“重新按揭”(即現時單位 <u>並無任何按揭貸款</u> ，現安排重新按揭貸款) Applicable to “Remortgage” (There is <u>no existing mortgage</u> , a new mortgage loan will be created)
表格 C Form C	適用於“轉按”(新造按揭貸款金額 <u>少於或相等於</u> 現時尚未清還的按揭貸款餘額) Applicable to “Change of Mortgage” (The new loan amount <u>does not exceed</u> the outstanding loan(s) secured by the existing legal charge(s))