Procedures for SCHS Flats Premium Assessment

The 5-year resale restriction period has expired, SCHS flat owner applies to assess premium SCHS flat owner submits the completed premium assessment application form, a copy of assignment and an administrative fee (HK\$2,400 payable by cashier order or crossed cheque) to the HKHS's head office (Planning and Development Section) at 29/F, World Trade Centre, 280 Gloucester Road, Causeway Bay, Hong Kong (Please mark "SCHS Premium Assessment Application" on the envelope) The owner's application If necessary, the HKHS or the Lands is delivered Department's staff will inspect the flat to the Lands Department within 10 working for premium assessment purpose on for its approval prior appointment with the flat owner verification The Director of Lands will issue a letter of notification of premium amount to the flat owner direct within 2 months as soon as the assessment is completed The assessed premium amount must be paid within 2 months from the date of the Lands Department's letter of notification. If the premium is not paid in time, the assessment will lapse. A fresh application and a further administrative fee will be required if the owner wishes to pay premium in the future After the owner has paid the premium by cashier order or certified cheque, the Lands Department will issue Letter of Removal of Alienation Restrictions confirming that the resale restrictions are lifted

The owner is advised to make his/her own arrangement to register the Letter of Removal of Alienation Restrictions in the Land Registry via his/her solicitor

Enquires and Premium Assessment Application Form

Enquiry: 2839 7888. Copies of this information leaflet and premium assessment

application form can be obtained at the HKHS's head office (Planning and Development Section) at 29/F, World Trade Centre, 280 Gloucester Road,

Causeway Bay, Hong Kong.

Note: The Hong Kong Housing Society reserves the right to revise the

administrative fee and the Procedures for SCHS Flat Premium

Assessment.