

# Independent Auditor's Report 獨立核數師報告書

## TO THE MEMBERS OF HONG KONG HOUSING SOCIETY

(incorporated under The Hong Kong Housing Society Incorporation Ordinance)

We have audited the financial statements of Hong Kong Housing Society set out on pages 103 to 139, which comprise the balance sheet as at 31st March 2007, and the income and expenditure account, statement of changes in reserves and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

### Responsibility of the Executive Committee Members for the financial statements

The Executive Committee Members of the Hong Kong Housing Society are responsible for the preparation and the true and fair presentation of these financial statements in accordance with Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA"). This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the true and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit and to report our opinion solely to you, as a body, in accordance with Section 60 of the Constitution of the Hong Kong Housing Society and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the HKICPA. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

## 致香港房屋協會全體委員

(根據香港房屋協會法團條例於香港註冊成立)

本核數師行已完成審核載於第一百零三至第一百三十九頁香港房屋協會(以下簡稱“貴會”)的財務報表，此財務報表包括於二零零七年三月三十一日的資產負債表和截至該日止年度的收入支出賬、儲備變動表和現金流量表，以及主要會計政策概要及其他附註解釋。

### 執行委員會委員就財務報表須承擔的責任

執行委員會委員須負責根據香港會計師公會頒佈的香港財務報告準則編制及真實而公平地列報該等財務報表。這責任包括設計、實施及維護與編制及真實而公平地列報財務報表相關的內部控制，以使財務報表不存在由於欺詐或錯誤而導致的重大錯誤陳述；選擇和應用適當的會計政策；及按情況下作出合理的會計估計。

### 核數師的責任

我們的責任是根據我們的審核對該等財務報表作出意見。我們的報告僅按照香港房屋協會憲法第六十條僅向委員(作為一個團體)報告而編制，並不為其他任何目的。我們並不就本報告之內容對任何其他人士承擔任何義務或接受任何責任。我們已根據香港會計師公會頒佈的香港審計準則進行審核。這些準則要求我們遵守道德規範，並規劃及執行審核，以合理確定財務報表是否不存有任何重大錯誤陳述。

### Auditor's responsibility (Continued)

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and true and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Executive Committee Members, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements give a true and fair view of the state of affairs of the Hong Kong Housing Society as at 31st March 2007 and of its surplus and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards.

### Deloitte Touche Tohmatsu

Certified Public Accountants  
Hong Kong, 19th July 2007

### 審核數師的責任 (續)

審核涉及執程序以獲取有關財務報表所載金額及披露資料的審核憑證。所選定的程序取決於核數師的判斷，包括評估由於欺詐或錯誤而導致財務報表存有重大錯誤陳述的風險。在評估該等風險時，核數師考慮與貴會編制及真實而公平地列報財務報表相關的內部控制，以設計適當的審核程序，但並非為對貴會的內部控制的效能發表意見。審核亦包括評價執行委員會委員所採用的會計政策的合適性及所作出的會計估計的合理性，以及評價財務報表的整體列報方式。

我們相信，我們所獲得的審核憑證是充足和適當地為我們的審核意見提供基礎。

### 意見

我們認為，該等財務報表已根據香港財務報告準則真實而公平地反映 貴會於二零零七年三月三十一日的事務狀況及截至該日止年度之盈餘及現金流量。

### 德勤 • 關黃陳方會計師行

執業會計師  
香港，二零零七年七月十九日