

**Press Release** 

1 February 2024

#### Ballots Drawn for HKHS Subsidised Sale Flats Project "Hemma Amber"

The Hong Kong Housing Society (HKHS) completed the computer ballot drawing today (1 February) to determine the priority sequence of the applicants for the Subsidised Sale Flats project "Hemma Amber" at Anderson Road in Kwun Tong. The entire process was conducted under the witness of the representative from Ernst & Young.

HKHS Acting Director (Development and Marketing) Oliver Law said, "An overwhelming market response was received for 'Hemma Amber'. After verification, the total number of valid applications was 12,969, representing an over-subscription of nearly 30 times, that implies a strong demand for subsidised sale flats. The Housing Society's Subsidised Sale Flats projects are designed with the 'practical but not extravagant' principle, including efficient and practical layouts, quality construction materials, basic internal fitting-out and household appliances<sup>1</sup>. We are optimistic about the sales of the project."

Starting from late February, HKHS will arrange interviews with individual White Form applicants for vetting procedures according to the priority sequence generated by the computer ballot. Eligible applicants will be invited in groups for flat selection in accordance with the priority sequence in their application categories in the second quarter of this year the soonest<sup>2</sup>.

Among the valid applications, 11,431 (approximately 88%) came from White Form applicants and 1,538 (approximately 12%) from Green Form applicants. In addition, 7,578 applications are from one-person applicants, accounting for over 50% of the total number, with 7,265 White Form one-person applicants and 313 Green Form one-person applicants. Another 50 applications were received from residents affected by HKHS's estate redevelopment projects.

"Hemma Amber" provides a total of 422 units, of which 85 units have been reserved for priority purchase by residents affected by HKHS's estate redevelopment projects. Upon completing successful flat selection by these residents, HKHS will invite other eligible applicants in groups to select the remaining units. Each group will follow the ratio of 4:6 for Green Form and White Form applicants. A quota of 20% is reserved for one-person applicants equally shared between Green Form and White Form applicants, each being allocated a quota of 10%. The quota allocated for each group is as follows:

Green Form	Family	30%
	One-person	10%
White Form	Family	50%
	One-person	10%

HKHS will notify all the applicants of the ballot results by post. Applicants may also check the results in person at HKHS Application Section (G/F, Dragon Centre, 23 Wun Sha

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Street, Tai Hang), or visit the website of "Hemma Amber" (<u>https://hemmaamber.hkhs.com</u>). Further enquiries can be made via HKHS sales hotline at 2839 2922.

Furthermore, HKHS has entered into agreements with 16 banks and authorised financial institutions to provide mortgage default guarantees, enabling purchasers to apply for mortgage loans of up to 90% of the property value, subject to the actual circumstances of the individual purchasers and institutions providing the mortgage loans<sup>3</sup>.

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## Photo:



HKHS Acting Director (Development and Marketing) Oliver Law conducted balloting for the Subsidised Sale Flats project "Hemma Amber".

#### Remarks:

- The provision of materials, fittings, finishes, appliances, and furniture (if applicable) for the Development and residential properties shall be subject to the terms and conditions of the sales and purchase agreement. The vendor reserves the right to modify and change any part within the Development or any materials, fittings, finishes, or appliances within any residential property. For detailed information regarding the standard provisions of fittings, finishes, and appliances, please refer to the sales brochure.
- 2. For details and information on flat selection sequence, please refer to the Application Guide and the Information on Sales Arrangement as may be issued or revised by the Vendor from time to time.

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3. The information above is for reference only. The number of banks/financial institutions may be varied without further notice. Purchasers may obtain a maximum amount of mortgage loan at 90% of the purchase price, but the actual amount of loan shall be determined by the banks/financial institutions on a case by case basis according to the circumstances of a purchaser. The banks/financial institutions have the right to approve or decline any loan application. The decisions by the banks/financial institutions are not related to the Vendor and the Vendor shall not be held responsible therefor. Regardless any loan is granted or not, all purchasers shall complete the sale and purchase of the sale flats of Hemma Amber and pay the balance of purchase price in accordance with the Agreement for Sale and Purchase.

To the extent that this press release statement constitutes an advertisement, the following disclaimers apply:

Name of the Development: Hemma Amber | District: Kwun Tong (North) | Name of the Street and the Street Number: 18 On Hei Street\* | Address of the website designated by the Vendor for the Development#: <u>http://hemmaamber.hkhs.com</u>

The photographs, images, drawings or sketches shown in this advertisement/promotional material represent an artist's impression of the development concerned only. They are not drawn to scale and/or may have been edited and processed with computerized imaging techniques. Prospective purchasers should make reference to the sales brochure for details of the development. The vendor also advises prospective purchasers to conduct an on-site visit for a better understanding of the Development site, its surrounding environment and the public facilities nearby.

Vendor : Hong Kong Housing Society | Holding Company of the Vendor: Not applicable | Authorized Person for the Development: Mr. ORR Wah Hung David | The firm or corporation of which an Authorized Person is a proprietor, director or employee in his or her professional capacity: Wong Tung & Partners Limited | Building Contractor for the Development: Paul Y. General Contractors Limited | The firm of solicitors acting for the owner in relation to the sale of residential properties in the Development: Baker & McKenzie | Authorized Institution that has made a loan, or has undertaken to provide finance, for the construction of the Development: Not Applicable | Other person who has made a loan for the construction of the Development: Not applicable | The estimated material date for the development, as provided by the authorized person for the development: 31 December, 2025 ("Material Date" means the date on which the conditions of the land grant are compiled with in respect of the Development. The estimated material date is subject to any extension of time that is permitted under the agreement for sale and purchase.) | This advertisement/promotional material is published by the Vendor or by another person with the consent of the Vendor. | Prospective purchasers are advised to refer to the Sales Brochure for any information on the Development. |#Website containing the electronic version of sales brochure, price list, register of transactions, deed of mutual covenant and aerial photographs. | \*The provisional street number is subject to confirmation when the Development is completed. | Date of printing: 1 February 2024