

Press Release

22 October 2009

Housing Society Develops First Mixed Scheme Project in Hong Kong

Hong Kong Housing Society (HKHS) will develop Hong Kong's first Mixed Scheme Project at the Shau Kei Wan urban renewal site. The Work Commencement Ceremony was held today (22 October 2009) and officiated by HKHS Chairman Mr Yeung Ka Sing, Chief Executive Officer and Executive Director Mr Wong Kit Loong, Director (Property Development) Mr Francis Law, Chairman of Ronald Lu & Partners (HK) Ltd Dr Ronald Lu and Managing Director of Konwall Construction & Engineering Co. Ltd Mr Eric Kwok.

Addressing at the ceremony, Mr Yeung said that the core idea of the Mixed Scheme Project is to promote the social culture of cross-generation harmony. "The upper floors are private residential flats for sale whereas the six floors underneath are purposely-designed elderly rental units. For young family members who have purchased a residential flat on the upper floors, their parents will be given priority to rent an elderly unit on the floors below. This allows both parties to enjoy their own private lives while the young family members can feasibly take care of their elderly parents," he added.

The Mixed Scheme Project will provide 60 elderly flats and 216 private residential flats. The gross floor area of the residential units will range from 660 to 840 square feet, with two to three bedrooms. There will be a green zone on each of the elderly floors providing a comfortable living environment for the elderly residents. The single block design will improve air ventilation and lower living densities. In addition, the project also aims to revitalize the neighborhood by enhancing the streetscape and pedestrian traffic to benefit the community as well.

As regards facilities, the project will be fitted with a sky garden, a residents' club house, a shopping mall and a car park. The elderly residents can also make use of the comprehensive supporting facilities and services of the Elderly Hub in the Tanner Hill Senior Residences project, enabling "Aging in Community". The project is expected to complete by mid-2013.

Shau Kei Wan Mixed Scheme Project Fact Sheet

Project Nature Mixed Scheme

Project Features Private residential flats cum elderly flats

Promote the social culture of cross-generation harmony

Location Shau Kei Wan Road / Nam On Lane

Site Area About 1,871m² (or 20,140ft²)

Development

Private residential flats, elderly flats, sky garden, club house facilities,

Parameters retail and carparking spaces

No. of Flats Private residential flat: 216 nos

> Elderly flat : 60 nos Total : 276 nos

Flat Size Private residential flat 2-Bedroom and 3-Bedroom (master

bedroom with ensuite bathroom)

Gross floor area for sale: average size of 61m² and 78m² (or 660ft² and 840ft²)

Elderly flat Studio and 1-Bedroom Flat

> Gross floor area for sale: average size of 42m² and 64m² (or 460ft² and 690ft²)

Retail Area About 3,200m² (or 34,500ft²)

No. of Carparking

Spaces

About 55 nos.

Club House Gymnasium, Tai-Chi Area, BBQ Area, Reading Area,

Facilities Children Play Area, Mahjong Room, Podium Garden,

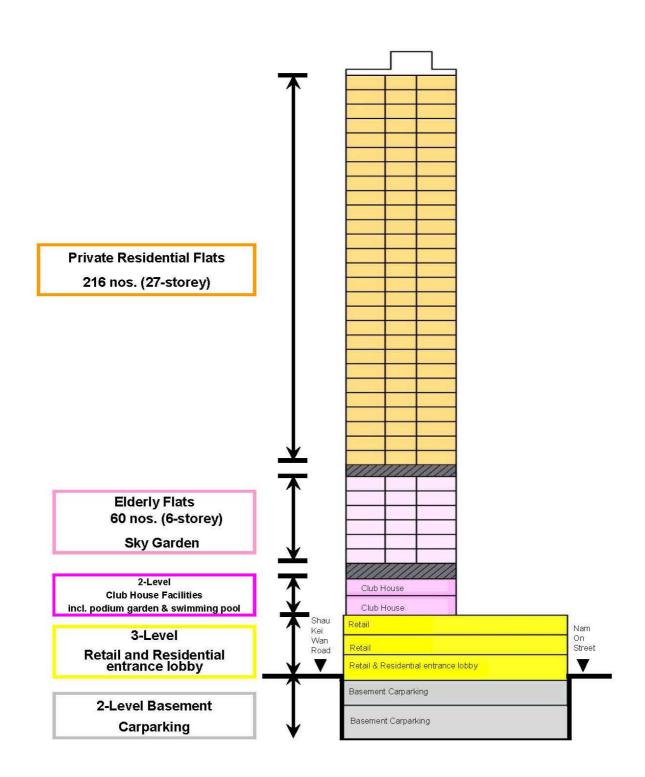
Karaoke Room & Music Room etc.

Completion Date : Mid 2013



Mixed Scheme Project

Shau Kei Wan Road / Nam On Lane



For reference purpose only. All plans are subject to final approved by relevant Government Authorities.

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